

# 2026 NFS BROKERAGE FEE SCHEDULE



The following Brokerage Fee Schedule outlines the current fees which are associated with your licenses at KSI and Kovack Advisors. The fees are divided into three categories: C&E Charges by Product, Rep Charges, and Client Charges. As such, they are itemized for you below:

C&E CHARGES BY PRODUCT	\$ CLEARING FEE	FEE OCCURS	ADVANCE AMOUNT
Equities	\$ 25.00 \$ 25.00 \$ 25.00	None if Through Third Markets* Market Orders on Listed Exchange All Other Orders on Listed Exchange	\$ .005 Per Share \$ .01 Per Share
Mutual Fund	\$ 25.00 \$ 5.00 \$ 10.00	None Systematic Reinvestment Contributions Exchanges with Participating Funds	
Alternative Investments	\$ 25.00	None	
CDs	\$ 25.00	None	
Fixed Income	\$ 25.00	Corporate Listed	\$ 1.00 Per Bond
Foreign Settlements	\$ 85.00	None	
Mortgage Backed CMOs	\$ 40.00	None	
Options	\$ 25.00	\$1.00 Per Contract	
PIPs/SWIPs	\$ 5.00	None	
Precious Metals	\$ 75.00	None	
UITs	\$ 40.00	None	

REP CHARGES	NFS	FEE OCCURS
CD Rom Statements	\$ 15.00	Available Upon Request
Client Statement-Annuity Postings	\$ 8.00	Per Account
DBA Logo on Client Statement	\$ 500.00	One Time Fee
D/K Charges	\$ 30.00	
Foreign New Account AML Verification		Available Upon Request
Legal Return	\$ 75.00	
Physical Re-Org	\$ 150.00	
Real Time Quotes		Click Here For More Information
Trade Corrections	\$ 30.00	Plus Any Loss
Trailer Processing Fee	\$ .65.00	Per Item
Wealthscape Access (Rep Access)	\$ 50.00	

\* All orders are automatically routed Third Market, but subject to Best Execution Rules.

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CLIENT CHARGES	NFS	Fee Occurs	ADVANCE AMOUNT
Alternative Investments	\$ 50.00		
Alternative Investment Annual Fee	\$ 35.00	Registered Product	Max Charge of \$500.00
	\$ 125.00	Non-registered Product	Max Charge of \$500.00
Alternative Investment Transfer Re-registration Fee	\$ 50.00		
Cash Management: Select Access	\$ 10.00	Per Year	ACH, Direct Deposit or Debit and Bill Pay
	+ \$5.00	Per Year for Checking and	
	+ \$5.00	Per Year for Visa Debit	
Cash Management: Premier Access	\$ 100.00	Per Year	
Checks-Bounced or Returned	\$ 25.00		
Checks-Stop Payment	\$ 25.00		
Client ACAT Fee / TOA Delivery Fee	\$ 100.00		
Confirm Fee	\$ 9.50		
Foreign Exchange Transaction	\$ 15.00		
Foreign Settlement Service Fee		Contact KSI Trading for Pricing	
Inactive Account Fee	\$ 65.00		
Legal Transfer	\$ 150.00		
Mailgrams	\$ 10.00		
Mutual Fund Conversion Fee	\$ 2.75	Per Conversion	
Mutual Fund Surcharge	\$ 10.00		
Overnight Delivery (FedEx)	\$ 45.00		
Precious Metals Storage Fee	50 bps	Per Year	
Retirement Account Annual Fee	\$ 35.00		
Retirement Termination Fee	\$ 125.00		
Trade / Margin Extension	\$ 25.00		
Transfer and Ship Stock Certificates	\$ 45.00	For DRS Eligible Securities	
	\$ 500.00	Stock is Delivered to Transfer Agent	
Type 4 or 5 Securities (Safekeeping)	\$ 10.00	For Non-DRS Eligible Securities	
Wired (FED) Funds	\$ 30.00	Per Month	