

# 2026 PERSHING BROKERAGE FEE SCHEDULE



The following Brokerage Fee Schedule outlines the current fees which are associated with your licenses at KSI and Kovack Advisors. The fees are divided into three categories: C&E Charges by Product, Rep Charges, and Client Charges. As such, they are itemized for you below:

| C&E CHARGES BY PRODUCT  | \$ CLEARING FEE   | FEE OCCURS  | ADVANCE AMOUNT                        |
|---|---|---|---------------------------------------|
| Equities  | \$ 25.00<br>\$ 25.00<br>\$ 25.00  | None if Through Third Markets*<br>Market Orders on Listed Exchange<br>All Other Orders on Listed Exchange   | \$ .005 Per Share<br>\$ .01 Per Share |
| Mutual Fund<br><i>** Mutual Funds qualifying under the NTF program must meet these minimums. Minimum purchase amounts to qualify as NTF: REG initial purchase—\$2,500.00, subsequent REG purchase—\$500.00, IRA initial purchase—\$500.00, subsequent IRA purchase—\$500.00, SRS initial purchase—\$100.00.</i> | \$ 25.00<br>\$ 25.00<br>\$ 25.00<br>\$ 5.00<br>\$ 10.00<br>\$ 0.00                                      | None if Through Third Markets*<br>Market Orders on Listed Exchange<br>All Other Orders on Listed Exchange<br>Systematic Reinvestment Contributions<br>Exchanges with Participating Funds<br>Non-Transaction Fee Funds** | \$ .005 Per Share<br>\$ .01 Per Share |
| Alternative Investments<br>CDs<br>Fixed Income<br>Foreign Settlements<br>Mortgage Backed CMOs<br>Options<br>PIPs / SWIPs<br>Precious Metals<br>UITs   | \$ 25.00<br>\$ 25.00<br>\$ 25.00<br>\$ 85.00<br>\$ 50.00<br>\$ 25.00<br>\$ 5.00<br>\$ 75.00<br>\$ 25.00 | None<br>None<br>Corporate Listed<br>None<br>None<br>\$1.00 Per Contract<br>None<br>None<br>None   | \$ 1.00 Per Bond                      |

| REP CHARGES                          | PERSHING             | FEE OCCURS   |
|--------------------------------------|----------------------|--|
| Books and Records                    | \$ 1.50              | Per Item   |
| Bond Redemption Fee                  | \$ 10.00             | Per Event  |
| Braille / Large Print                | \$ 30.00 / \$23.00   | Per Statement  |
| DBA Logo on Client Statement         | \$ 500.00            | One Time Fee   |
| D/K Charges (Subject to Interest)    | \$ 25.00<br>\$ 10.00 | Per Item for U.S. + \$10.00 Per Day<br>Per Item for non-U.S. / Per Day |
| Enhanced Supervision Fee             | \$ 200.00            | Per Occurrence   |
| Forced Statement                     | \$ 1.00              | Per Statement  |
| Foreign New Account AML Verification |                      | Available Upon Request   |
| NetX360                              | \$ 50.00             | Contact Account Services For Information                               |
| Premium Content                      |                      | Plus Any Loss  |
| Trade Corrections                    | \$ 30.00             |  |
| Trade Extensions                     | \$ 25.00             |  |

\* All orders are automatically routed Third Market, but subject to Best Execution Rules.

# 2026 PERSHING BROKERAGE FEE SCHEDULE



| CLIENT CHARGES                                      | PERSHING  | Fee Occurs  | ADVANCE AMOUNT |
|---|-----------|---|----------------|
| Alternative Investments                             | \$ 50.00  |   |                |
| Alternative Investment Annual Fee                   | \$ 35.00  | Registered Product  | No Max Charge  |
|   | \$ 125.00 | Non-registered Product  | No Max Charge  |
| Alternative Investment Transfer Re-registration Fee | \$ 50.00  |   |                |
| Bond Redemption                                     | \$ 10.00  | Per Event   |                |
| Check Request Ad Hoc (First or Third Party)         | \$ 10.00  | Per Check   |                |
| Checks–Bounced or Returned                          | \$ 25.00  |   |                |
| Checks–Stop Payment                                 | \$ 15.00  |   |                |
| Client ACAT Fee / TOA Delivery Fee                  | \$ 100.00 |   |                |
| Confirm Fee   | \$ 12.50  |   |                |
| Corestone Silver                                    | \$ 50.00  |   |                |
| Corestone Gold                                      | \$ 100.00 |   |                |
| Corestone Platinum                                  | \$ 150.00 |   |                |
| Foreign Exchange Transaction                        | \$ 15.00  |   |                |
| Foreign Receive and Delivery Fee                    | \$ 75.00  | Per Foreign Security  |                |
| Foreign Settlement Service Fee                      |           | Contact KSI Trading for Pricing                                     |                |
| Inactive Account Fee                                | \$ 65.00  |   |                |
| Legal Transfer                                      | \$ 150.00 |   |                |
| Margin and COD Extensions                           | \$ 10.00  | Per Event   |                |
| Mutual Fund Conversion                              | \$ 7.00   | Per Conversion  |                |
| Mutual Fund Surcharge                               | \$ 10.00  | Per Event   |                |
| Non-U.S. ("Foreign") Account Fee                    | \$ 50.00  | Per Account / Per Year  |                |
| Overnight Delivery (FedEx)                          | \$ 12.00  |   |                |
| Overnight Saturday Delivery (FedEx)                 | \$ 18.00  |   |                |
| Paper Tax Document Fee                              | \$ 10.00  | Per Account / Per Year  |                |
| Precious Metals Storage Fee                         | 75 bps    | Per Year  |                |
| Puerto Rico Tax Reporting Fee                       | \$ 50.00  | Per Account / Per Year  |                |
| Qualified Plan Account Annual Fee                   | \$ 75.00  |   |                |
| Qualified Plan Account Termination Fee              | \$ 100.00 |   |                |
| Reorganizations Mandatory Fee                       | \$ 10.00  |   |                |
| Reorganizations Voluntary                           | \$ 50.00  |   |                |
| Retirement Account Annual Fee                       | \$ 48.50  |   |                |
| Retirement Termination Fee                          | \$ 95.00  |   |                |
| Returned ACH  | \$ 10.00  |   |                |
| Safekeeping   | \$ 10.00  | Per Month   |                |
| Transfer and Ship Stock Certificates                | \$ 45.00  | For DRS Eligible Securities<br>Stock is Delivered to Transfer Agent |                |
|   | \$ 500.00 | For non-DRS Eligible Securities                                     |                |
| Type 4 or 5 Securities (Safekeeping)                | \$ 5.00   | Per Position / Per Month  |                |
| Wired (FED) Funds                                   | \$ 35.00  |   |                |